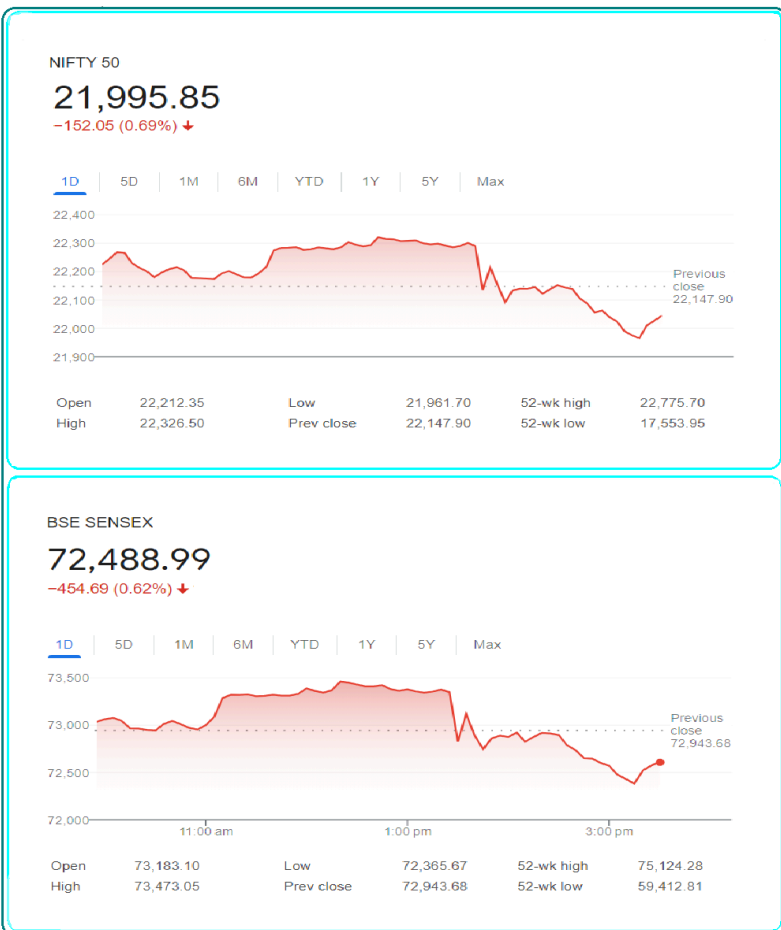


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	21995.85	22147.90	-0.69%
S&P BSE SENSEX	72488.99	72943.68	-0.62%
NIFTY MID100	48995.70	49236.65	-0.49%
NIFTY SML100	16286.35	16332.80	-0.28%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47069.45	47484.80	-0.87%

Market Wrap Up

- Indian equity indices ended with substantial losses. The Nifty closed below the 22,000 level after hitting day's high of 22,326.50 in early afternoon trade. Trading was volatile due to the expiry of weekly index options on the NSE.
- The S&P BSE Sensex slipped 454.69 points or 0.62% to 72,488.99. The Nifty 50 index lost 152.05 points or 0.69% to 21,995.85.
- The S&P BSE Mid-Cap index declined 0.39% while the S&P BSE Small-Cap index gained 0.06%.
- Among the sectoral indices, the Nifty Media index (up 0.77%), the Nifty PSU Bank index (down 0.19%) and the Nifty IT index (down 0.23%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Healthcare index (down 1.75%), the Nifty Oil & Gas index (down 1.10%) and the Nifty FMCG index (down 1.08%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **22913** contracts at the end of the day.
- Long** position build up for the **April** series has been witnessed in **BHARTIARTL, INFY, TCS**.
- Short** position build up for the **April** series has been witnessed in **RELIANCE, HDFCBANK**.
- Unwinding** position for the **April** series has been witnessed in **SBIN, ICICIBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	21520.75	21703.05	-0.84%
NIFTY FMCG	52825.50	53402.25	-1.08%
NIFTY IT	33498.65	33574.95	-0.23%
NIFTY METAL	8824.25	8851.95	-0.31%
NIFTY PHARMA	18525.75	18695.60	-0.91%
NIFTY REALTY	932.75	937.75	-0.53%
BSE CG	61156.62	61164.62	-0.01%
BSE CD	51977.55	52779.92	-1.52%
BSE Oil & GAS	28281.36	28556.12	-0.96%
BSE POWER	6929.32	6951.92	-0.33%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38079.70	37961.80	0.31%
HANG SENG	16385.87	16251.84	0.82%
STRAITS TIMES	3187.66	3154.69	1.05%
SHANGHAI	3074.22	3071.38	0.09%
KOSPI	2634.70	2584.18	1.95%
JAKARTA	7166.81	7130.84	0.50%
TAIWAN	20301.20	20213.33	0.43%
KLSE COMPOSITE	1544.76	1540.42	0.28%
ALL ORDINARIES	7898.90	7861.00	0.48%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	118491.27	95437.38
NSE F&O	53289762.90	52633650.47

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4260.33

(Source: [NSE](#))

Corporate News

- Tata Communications Limited** reported a 1.5% fall in consolidated net profit at Rs 321.2 crore for the quarter ended 31 March, 2024. The company had reported a net profit at Rs 326 crore in the year-ago period. Revenue from operations increased 24.6% to Rs 5,691.7 crore as against Rs 4,568.7 crore in the same quarter last fiscal. The Board has also proposed a final dividend of Rs. 16.70 per share.
- Just Dial** posted net profit jumped 38.02% to Rs 115.65 crore on 16.23% rise in revenue from operations to Rs 270.27 crore in Q4 FY24 over Q4 FY23. Profit before tax stood at Rs 147.35 crore in the quarter ended 31 March 2024, registering the growth of 53.59% year on year.
- CRISIL** reported a 5.50% fall in consolidated net profit to Rs 137.72 crore in Q1 CY24 as against Rs 145.75 crore posted in corresponding quarter last year. Revenue from operations jumped 3.18% to Rs 737.68 crore in Q1 CY24 as compared to Rs 714.89 crore posted in Q1 CY23. Total income for the March quarter, was up 3.62% to Rs 758.77 crore as against Rs 732.23 crore posted in the corresponding quarter previous year.
- Reliance Industries'** fast-moving consumer goods (FMCG) company clocked Rs. 3,000 crore sales in FY24, its first full year of operations, with beverage brand Campa Cola alone contributing Rs. 400 crore.
- Bharti Airtel's** definitive agreement to merge its Sri Lanka unit into market leader Dialog Axiata through an all-stock deal has received approval from the Telecommunications Regulatory Commission of Sri Lanka (TRCSL).
- Infosys** has announced a ServiceNow platform cooperation with Proximus, Belgium's premier provider of digital services and communications solutions. Infosys assisted Proximus in standardising its current procedures on the ServiceNow platform and transforming its customer service management (CSM) operations.
- Biocon** said it has tied up with Brazil-based Biom SA for the commercialisation of its diabetes drug in the Latin American nation. Under the terms of the agreement, Biocon will undertake the development, manufacturing and supply of Semaglutide (gOzempic), and Biom will

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	1265.75	1216.45	4.05%
POWERGRID	280.10	274.25	2.13%
BAJAJ-AUTO	9021.30	8919.15	1.15%
LTIM	4697.15	4662.85	0.74%
HINDALCO	612.80	608.85	0.65%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
APOLLOHOSP	6074.15	6334.75	-4.11%
TITAN	3525.10	3645.90	-3.31%
COALINDIA	438.60	453.20	-3.22%
ONGC	274.15	283.15	-3.18%
NESTLEIND	2470.00	2546.10	-2.99%

(Source: [Moneycontrol](#))

- **ICICI Prudential Mutual Fund** acquired shares worth Rs 5,822 Crore in **ITC** during March, representing a substantial portion of the total mutual fund (MF) investment in the conglomerate, which stood at Rs 8,560 Crore for the month.
- The **Adani** family fully subscribed to **Ambuja Cements'** warrants programme, injecting an extra Rs. 8,339 Crore to expand their shareholding in the firm by 3.6%. Furthermore, the Adani family has funded a total of Rs. 20,000 Crore, with 70.3% ownership in the cement firm.
- **One97 Communications Limited** has initiated the process of migrating its customers to Payment System Provider (PSP) banks such as **Axis Bank**, **HDFC Bank**, **SBI**, and **Yes Bank**. This move comes after receiving approval from the National Payment Corporation of India (NPCI), indicating a strategic shift in Paytm's operational framework.
- **Jubilant Pharmova** said that the US Food and Drug Administration (US FDA) designation of the company's arm as "voluntary action indicated" (VAI).
- **Marksans Pharma** said that the United States Food and Drug Administration (US FDA) issued 5 observations in Form 483 after inspecting the company's Goa-based plant.
- **Shilpa Medicare** said that its marketing partner, Amneal Pharmaceuticals, has launched 'PEMRYDI RTU' (Pemetrexed injection), a ready-to-use pemetrexed formulation, in the US market.
- **Piramal Pharma** said that the US drug regulator issued an Establishment Inspection Report (EIR) for the Riverview, USA facility stating the inspection to be closed.
- **Ramkrishna Forgings** has signed an agreement to supply power train components to USA's largest electric passenger vehicle producer.
- **Talbro's Automotive Components** said its joint venture firm has secured a multi-year contract valued at around Rs 1,000 crore from a European original equipment manufacturer (OEM).
- Mumbai Travel Retail, a subsidiary of **Adani Enterprises**, has finalized the establishment of a joint venture called King Power Osprey Pte (KPO) in Singapore with KING Power International Pte, Singapore. This venture aims to engage in retail and wholesale operations. Mumbai Travel Retail will hold a 50% ownership stake in the share capital of KPO.
- **Sterling Tools** announced the signing of a memorandum of understanding (MoU) with South Korea's Yongin Electronics Company for setting up new greenfield manufacturing facility for EV components.

be responsible for obtaining regulatory approval and commercialization in the Brazilian market.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. housing starts plummeted by 14.7% to an annual rate of 1.321 million in March after soaring by 12.7% to a revised rate of 1.549 million in February. Building permits, an indicator of future housing demand, were expected to dip by 0.3% to a rate of 1.514 million from the 1.518 million originally reported for the previous month.
- U.S. industrial production rose by 0.4% compared to the 0.1% uptick originally reported for the previous month. Manufacturing output also climbed by 0.5% in March after jumping by 1.2% in February.
- U.K. consumer price inflation weakened to 3.2% in March from 3.4% in February. Core inflation eased to 4.2% from 4.5% in February. On a monthly basis, the consumer price index moved up 0.6%, the same as in February.
- U.K. input prices declined for the tenth consecutive month in March. Input prices fell 2.5% from a year ago in March, worse than a revised fall of 2.2% in the year to February. On a monthly basis, input prices edged down 0.1%, reversing a 0.3% rise in February. Factory gate inflation rose to 0.6%, the strongest since May 2023, from 0.4% in the previous month.
- U.K. house price annual inflation was negative 0.2% in the 12 months to February 2024, compared with negative 1.3% (revised estimate) in the 12 months to January 2024.
- Eurozone consumer prices registered an increase of 2.4% annually, slower than the 2.6% rise in February. Core inflation eased to 2.9% in March from 3.1% in the previous month. On a monthly basis, the consumer prices posted at 0.8% rise.
- Eurozone current account surplus widened sharply to EUR 31.6 billion in February 2024 from EUR 10.7 billion a year earlier. On a seasonally adjusted basis, the current account surplus declined to EUR 29 billion surplus in February from EUR 39 billion in the previous month.
- Australia's seasonally adjusted unemployment rate ticked higher to 3.8% in March 2024 from February's five-month low of 3.7%.
- Japan's trade balance shifted to a surplus of JPY 366,467 billion in March 2024 from a deficit of JPY 750,854 billion in the same period of the prior year.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 82.24/bbl (IST 17:00).
- INR weakened to Rs. 83.54 from Rs. 83.53 against each US\$ resulting in daily change of 0.01%.
- India's crude oil imports declined by 16% in the fiscal year ending March 31 due to lower global rates, but import dependency hit a new high at 87.7%. Despite stable domestic production at 29.4 million tonnes, India spent USD 132.4 billion on crude imports. Fuel consumption surged to a record 233.3 million tonnes.
- India's oil meal exports in the 2023-24 fiscal year have reached a record high in both quantity and value. Exports have

increased to 4,885,437 tons valued at Rs. 15,370 crores, up by 13% in quantity and 35% in value compared to the previous year.

- India is considering expanding its capital goods promotion scheme to include sectors like pharmaceuticals and textiles. The current scheme primarily supports electrical component and automobile manufacturing, but the government is now considering extending support to other sectors. Plans are also being considered to introduce new-age technologies beyond electric vehicles, batteries, and automobile manufacturing.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 19/04/2024

Wipro Limited	Financial Results
HDFC Asset Management Company Limited	Financial Results/Dividend
Hindustan Zinc Limited	Financial Results
Jio Financial Services Limited	Financial Results
Elecon Engineering Co Limited	Financial Results/Stock Split/Dividend
Premier Explosives Limited	Stock Split/Fund Raising
R. S. Software (India) Limited	Financial Results/Dividend
Sejal Glass Limited	Financial Results
VL E-Governance & IT Solutions Limited	Financial Results

(Source: NSE)

Corporate Actions as on 19/04/2024

Mahalaxmi Rubtech Limited	Demerger
Schaeffler India Limited	Dividend - Rs 26 Per Share

(Source: NSE)

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